

Message Text

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ACTION EUR-25

INFO OCT-01 EA-11 NEA-10 IO-12 ADP-00 EURE-00 INRE-00 SS-14

CCO-00 AID-20 CEA-02 CIAE-00 COME-00 EB-11 FRB-02

INR-09 NSAE-00 RSC-01 OPIC-12 TRSE-00 CIEP-02 LAB-06

SIL-01 SAL-01 OMB-01 RSR-01 PA-03 PRS-01 USIA-12

NSC-10 L-03 STR-08 /179 W
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P R 201829 Z MAR 73 ZFF-4

FM USMISSION OECD PARIS

TO SECSTATE WASHDC PRIORITY 9107

INFO AMEMBASSY ANKARA

AMEMBASSY ATHENS

AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LISBON

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY MADRID

AMEMBASSY OSLO

AMEMBASSY OTTAWA

AMEMBASSY PARIS UNN

AMEMBASSY REYKJAVIK

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

AMEMBASSY VIENNA

AMEMBASSY WELLINGTON

USMISSION EC BRUSSELS UNN

USMISSION GENEVA

AMEMBASSY HELSINKI

USMISSION USUN NEW YORK

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USMISSION NATO

UNCLAS OECD PARIS 6896

ECOTO 12

E. O. 11652: N/ A

TAGS: OVIP (WILLIAM J. CASEY), EGEN, OECD

SUBJECT: OECD EXECUTIVE COMMITTEE NEW STYLE (XCNS):

STATEMENT BY UNDERSECRETARY CASEY, MARCH 20

1. FOLLOWING IS TEXT OF PREPARED STATEMENT DELIVERED BY UNDER
SECRETARY WILLIAM J. CASEY MARCH 20: XCNS:

BEGIN TEXT:

I WOULD LIKE TO PUT FORWARD THE VIEW OF MY DELEGATION ON THE MOST
DIRECT AND EXPEDITIOUS WAY OF ACCOMPLISHING THE ADDITIONAL PREPARA-
TION WE NEED FOR FURTHER WORK ON INVESTMENT QUESTIONS. WE BELIEVE
THE APPROACH WE WOULD RECOMMEND WILL ALSO ACHIEVE THE NECESSARY
COORDINATION CALLED FOR BY THE DELEGATE FROM SWEDEN. WE WOULD
FAVOR

SIMPLY CHARGING THE SECRETARIAT TO WORK WITH THE APPROPRIATE
COMMITTEES OF THE OECD, AS SUGGESTED BY THE DELEGATE FROM FRANCE,
AND ALSO TO CONSULT WITH REPRESENTATIVES OF THE NATIONS GATHERED
HERE WITH A VIEW TO GETTING THEIR EXPERIENCE WITH THEIR OWN
INVESTMENT
POLICIES AND THEIR VIEWS OF HOW THEIR TRADE, DEVELOPMENT AND
GENERAL
ECONOMIC AFFAIRS HAVE BEEN IMPACTED BY THE INVESTMENT POLICIES OF
OTHER COUNTRIES.

LET ME SPEAK NOW AS TO HOW FURTHER CONSIDERATION OF THE
ELEMENTS OF THIS QUESTION SHOULD BE FOCUSED FOR FUTURE MEETINGS.
WE ARE INTERESTED IN THE INTENSIFIED EXAMINATION OF THE ROLE
OF MULTI- NATIONAL CORPORATIONS BUT DO NOT BELIEVE THIS CAN BE
EFFECTIVELY DONE EXCEPT IN THE CONTEXT OF THE OTHER INVESTMENT
ISSUES SET OUT IN THE SECRETARIAT' S PAPER. WE BELIEVE THERE SHOULD
BE ONE INVESTMENT STUDY AND THAT THE MULTI- NATIONAL CORPORATION
QUESTION SHOULD BE PART OF THAT STUDY.
TO GET AN EFFECTIVE FOCUS WE WOULD SUGGEST THAT THE NEXT MEETING
OF THIS COMMITTEE SHOULD ADDRESS SPECIFICALLY HOW TRADE AND
ECONOMIC
DEVELOPMENT ARE AFFECTED BY THE POLICIES OF NATIONAL STATES
TOWARD INTERNATIONAL INVESTMENT AS WELL AS BY THE INVESTMENT AND
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OPERATING PRACTICES OF MULTI- NATIONAL CORPORATIONS.
END TEXTCASEY

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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Disposition Approved on Date:
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Disposition Event:
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Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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